

A vertical decorative strip on the left side of the page. The top portion features a close-up of the blue field of the United States flag with white stars. The bottom portion features a profile of a bald eagle's head, facing right, with its white feathers and yellow beak. The eagle is positioned in front of the red and white stripes of the flag.

***SOUTHFIELD  
TOWNSHIP***

***BUDGET***

***FISCAL YEAR***

***2017/2018***

**Resolved** by Tischler, supported by Nelson, to adopt the following Resolution:

**TOWNSHIP OF SOUTHFIELD**  
**GENERAL/SPECIAL REVENUE**  
**APPROPRIATIONS ACT**  
**APRIL 1, 2017/2018**

A Resolution to establish a General/Special Revenue Appropriations Act for Southfield Township; to define the powers and duties of the Southfield Township Officers in relation to the administration of the budget; and to provide remedies for refusal or neglect to comply with the requirements of this Resolution.

The Board of Trustees of Southfield Township resolves:

**Section 1: Title**

This Resolution shall be known as the Southfield Township General/Special Revenue Appropriations Act.

**Section 2: Chief Administrative Officer**

The Supervisor shall be the Chief Administrative Officer and shall perform the duties of the Chief Administrative Officer enumerated in this Act.

**Section 3: Fiscal Officer**

The Clerk shall be the Fiscal Officer and shall perform the duties of the Fiscal Officer enumerated in this Act.

**Section 4: Public Hearings on the Budget**

Pursuant to MCLA 141.412; MCLA 141.413, notice of a public hearing on the proposed budgets was published in a newspaper of general circulation on January 29, 2017 and a public hearing on the proposed budgets was held on February 14, 2017.

**Section 5: Estimated Revenues**

Estimated Township General Fund revenues for Fiscal Year 2017, including an allocated millage of 0.60 mills; a General Fund balance reduction of **\$91,350** and various miscellaneous revenues shall total **\$751,005**. Special Revenues Fund revenues for Fiscal Year 2017/18 with various miscellaneous revenues shall total as follows: Capital Improvement - **\$5,035**, Capital Purchases - **\$75**, and Internal Service - **\$225**.

## **Section 6: Millage Levy**

The Southfield Township Board shall cause to be levied and collected the general property tax on all real and personal property within the Township upon the current tax roll an amount equal to 0.60 mills as set forth by state law.

## **Section 7: Estimated Expenditures**

Estimated Township General Fund expenditures for Fiscal Year 2017/18 for the various Township activities (cost centers) are as follows:

<b><u>GENERAL FUND:</u></b>		<b><u>SPECIAL REVENUES FUND:</u></b>	
Township Board	\$ 15,150	<b>CAPITAL IMPROVEMENT:</b>	
Supervisor	31,750	Site Improvement	\$ 5,035
Elections	3,000	<b>CAPITAL PURCHASE:</b>	
Assessor	129,100	Interest	75
Clerk	184,000	<b>INTERNAL SERVICE:</b>	
Treasurer	192,350	MESC Payments	<u>225</u>
Buildings/Grounds	29,300		
Animal Control	75,700		
Other Appropriations	<u>90,655</u>		
<b>TOTAL:</b>	<b>\$751,005</b>	<b>TOTAL:</b>	<b>\$ 5,335</b>
<b>TOTAL ALL FUNDS</b>		<b>\$756,340</b>	

## **Section 8: Adoption of Budget by Reference**

The General Fund/Special Revenue Fund budgets of Southfield Township are hereby adopted by reference, with revenues and activity expenditures as indicated in Sections 5 and 7 of this Act.

## **Section 9: Appropriation Not a Mandate to Spend**

Appropriations will be deemed maximum authorizations to incur expenditures. The Fiscal Officer shall exercise supervision and control to ensure that expenditures are within appropriations, and shall not issue any Township order for expenditures that exceed appropriations.

## **Section 10: Periodic Fiscal Reports**

The Fiscal Officer shall transmit to the Board, following the end of each month, a report of financial operations including, but not limited to:

- a. A summary statement of the actual financial condition of the General Fund at the end of the previous month;
- b. A summary statement showing the receipts and expenditures and encumbrances for the previous month and for the current Fiscal Year to the end of the previous month;
- c. A detailed list of:
  1. Expected revenues by major source as estimated in the budget; actual receipts to date for the current Fiscal Year compared with actual receipts for the same period in the prior Fiscal Year; the balance of estimated revenues to be collected in the then current Fiscal Year; and any revisions in revenue estimates resulting from collection experience to date.
  2. For each department: the amount appropriated; the amount charged to each appropriation in the previous month for the current Fiscal Year and as compared with the same period in the prior Fiscal Year; the unencumbered balance of appropriations; and any revisions in the estimate of expenditures.

#### **Section 11: Limit on Obligations and Payments**

No obligation shall be incurred against, and no payment shall be made from any appropriation account unless there is a sufficient unencumbered balance in the appropriation and sufficient funds are or will be available to meet the obligation.

#### **Section 12: Budget Monitoring**

Whenever it appears to the Chief Administrative Officer or the Township Board that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from such fund were based, and when it appears that expenditures shall exceed an appropriation, the Chief Administrative Officer shall present to the Township Board recommendations to prevent expenditures from exceeding available revenues or appropriations for the current Fiscal Year. Such recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

#### **Section 13: Violations of this Act**

Any obligation incurred or payment authorized in violation of this Resolution shall be void and shall subject any responsible official(s) or employee(s) to disciplinary action as outlined in PA 621 of 1978 and the Southfield Township personnel manual.

## **Section 14: Pre-Authorization to Spend Township Funds**

The Township Supervisor, Township Clerk, and Township Treasurer are hereby authorized to make the following disbursements on behalf of the Township without further specific additional Board authority, provided that the disbursements are clearly within the approved budget appropriations and no disagreement exists with respect to the amount or recipient of such disbursements.

- a. The payment of bills that are subject to a penalty for late payment where such payment is necessary to take advantage of such discount or to avoid such penalty.
- b. The payment of routine Township expenses regularly incurred in the operation of the Township such as, but not limited to, utility expenses, insurance premiums, publication costs, operating supplies, necessary operating repairs, established salaries and wages of Township employees and officials.
- c. Distribution of escrow funds, trust or agency funds, intra-governmental service funds, enterprise funds or special assessment funds in accordance with the purposes for which such funds have been received and the statutory or local regulations governing the same.
- d. Purchases for the benefit of the Township costing less than \$1,000.00 provided the purchase was specifically approved by line item in the yearly budget.
- e. Purchases made incident to emergency situations.
- f. Purchases made through state or county cooperative purchasing for the benefit of the Township accomplished without the necessity of advertisement for bids providing they are covered as a line item in the approved budget.
- g. Otherwise bids will be solicited for items where the cost is \$10,000.00 or more.

## **Section 15: Township Depositories**

The surplus funds as defined in Michigan Public Act No. 367 of the Public Acts of 1982 require this Board to provide by Resolution for the deposit of all public monies, including tax monies coming into the hands of the Treasurer, in one or more banks and or credit unions, hereinafter called bank(s)/credit unions and to be designated in such Resolution. Therefore, the Treasurer is hereby directed to deposit all public monies, including tax

monies now in or coming into his/her hands as Treasurer in his/her name as Treasurer, in the following bank and funds as listed below:

**General Fund**

Comerica:	
Bank of America:	
The Private Bank:	Certificates of Deposit
J.P. Morgan Chase Bank:	
Flagstar Bank:	Checking, Savings
Huntington Bank:	
Fifth Third Bancorp:	
Independent Bank:	Certificates of Deposit
Level One:	Money Market Account
Charter One Bank:	
PNC:	
Bank of Birmingham:	
Michigan First Credit Union:	
Chemical Bank:	Certificate of Deposit
Main Street Bank:	

**Tax Fund**

Flagstar:	Checking
-----------	----------

**Capital Purchases Fund**

Flagstar:	Savings
-----------	---------

**Capital Site Improvement**

Flagstar:	Savings
-----------	---------

**MESC**

Flagstar:	Savings
-----------	---------

**Section 16: Authority to enter into Automated Clearing House (ACH) arrangements and Electronic transfers of public funds.**

The Township Treasurer and Township Clerk may enter into an ACH arrangement as provided by Public Act 738 of 2002, effective December 30, 2002.

Southfield Township shall not be a party to an ACH arrangement unless the Southfield Township Board of Trustees has adopted a resolution to authorize electronic transactions and the Southfield Township Treasurer has presented a written ACH policy to the Township Board of Trustees.

An ACH arrangement under PA 738 of 2002 is not subject to the Revised Municipal Finance Act, Public Act 34 of 2001 (MCL 141.2101, *et seq.*), or to provisions of law concerning the issuance of debit by a local unit.

#### **Responsibility for ACH agreements.**

The Southfield Township Treasurer is responsible for Southfield Township's ACH agreements, including payment approval, accounting, reporting, and generally for overseeing compliance with the ACH policy.

The Treasurer and Township Clerk shall submit to the Township Board of Trustees documentation detailing the goods or services (e.g. federal withholding to IRS, transfers between funds), the date of the payment, and the department levels services by each payment of public funds made by electronic transfer. This report may be contained in the Township's electronic general ledger software system or in a separate report to the Township Board of Trustees.

#### **Internal accounting controls to monitor use of ACH transactions made by Southfield Township.**

The following system of internal accounting controls will be used to monitor the use of ACH transactions made by Southfield Township:

- a. The Clerk and/or Treasurer initiates the transaction upon receipt of an invoice included on the authorized ACH list approved by the appropriate Township Official. ACH invoices will be handled as set forth in Southfield Township's Appropriations Act. The Clerk and Treasurer sign the ACH invoice, which then acts as the warrant.
- b. The Clerk presents the warrants and a list of bills for payment. The Board of Trustees approves all transactions. The Township Board of Trustees has established a policy identifying specific payments that have pre-approved authorization (monthly utility bills, payroll). See currently adopted Appropriations Act.
- c. The Treasurer shall retain all ACH transaction documents for audit purposes.
- d. The Clerk shall retain all invoices for audit purposes.

### **Section 17: Investment Policy**

#### **1.0 POLICY**

It is the policy of the Township of Southfield to invest public funds in a manner which will provide the highest return with maximum security, while meeting daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds.

## **2.0 SCOPE**

This investment policy applies to the investment activities of the Township of Southfield. These funds are accounted for in the Township Annual Audit Report and include the following funds:

- General Fund
- Intergovernmental Revenues
- Capital Project Funds
- Trust & Agency Funds
- Special Revenue Funds
- Any new fund created by the governing body, unless specifically exempted by the governing body.

This investment policy applies to all transactions involving the financial assets and related activity of all the foregoing funds.

## **3.0 PRUDENCE**

The standard of prudence to be applied by the investment officer shall be the “prudent person” rule which states: “Investments shall be made with judgment and care – under circumstances then prevailing – which persons of prudence, discretion and intelligence exercise in management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.” The prudent person rule shall be applied in the context of managing the overall portfolio.

Investment officers acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviation from expectations are reported to the Township Supervisor in a timely manner, and appropriate action is taken to control adverse developments.

## **4.0 INVESTMENT OBJECTIVES**

The following investment objectives will be applied in the management of the Township of Southfield funds:

- 4.1 Safety: Each investment transaction shall seek to ensure that capital losses are avoided.
- 4.2 Liquidity: The Township of Southfield investment portfolio will remain sufficiently liquid to meet all operating requirements.
- 4.3 Return on Investment: The Township of Southfield investment portfolio shall be designed to attain a reasonable market rate of return throughout budgetary and economic cycles while protecting and preserving capital.

- 4.4 Support of the Public Trust: All participants in the investment process shall seek to act responsibly as custodians of the public trust. Investment officials shall also avoid any transaction that might knowingly impair public confidence in the Township of Southfield's ability to govern effectively.

#### **5.0 DELEGATION OF AUTHORITY**

The Township of Southfield Treasurer is designated as investment officer and is responsible for investment decisions and activities. The Treasurer shall develop and maintain written administrative procedures for the operation of the investment program consistent with the investment policy. No person may engage in investment transactions except as provided under the terms of this policy and the administrative procedures established by the Township of Southfield Treasurer.

#### **6.0 ETHICS AND CONFLICT OF INTEREST**

The Township of Southfield Treasurer involved in the investment process shall refrain from personal and business activity that could conflict with proper execution of the investment program, or which could impair the Treasurer's ability to make impartial investment decisions.

#### **7.0 QUALIFIED INSTITUTIONS**

The Township of Southfield shall maintain a listing of financial institutions which are approved for investment purposes. Banks and credit unions shall provide their quarterly and annual financial statements to enable the Township of Southfield to determine their credit worthiness as a "Qualified Institution".

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the Treasurer with the following: audited financial statements, proof of National Association of Security Dealers Certification, proof of state registration, completed broker/dealer questionnaire, and certification of having read, understood and agreed to the Township of Southfield's Investment Policy.

A current financial statement is required to be on file for each financial institution and broker/dealer through which the Township of Southfield invests. All qualified institutions will be approved by the Board of Trustees.

An annual review of the financial condition and registration of qualified financial bidders will be conducted by the Treasurer and submitted to the Board of Trustees.

#### **8.0 INSTRUMENTS**

In accordance with Michigan Public Act 20 of 1943, as amended, MCL 129.91, the surplus funds of the Township of Southfield may be invested as follows:

- a. Bonds, securities and other obligations of the United States or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution, but only if the financial institution is eligible to be a depository of funds belonging to the state under a law or rule of this state or the United States. Authorized depositories shall be designated by the Township of Southfield Board of Trustees annually.
- c. Commercial paper rated at the time of purchase within the two highest classifications by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.
- d. Investment pools organized under the surplus funds Investment Pool Act of 1982, PA #367, MCL 129.111 to 129.118.

#### **8.1 INVESTMENTS NOT AUTHORIZED OR SUITABLE FOR DIRECT INVESTMENT**

The Township of Southfield will not directly invest in:

- (1) Repurchase agreements
- (2) Bankers acceptances of United States Banks
- (3) Mutual funds

#### **9.0 SAFEKEEPING & CUSTODY**

All securities purchased by the Township of Southfield, under this section, shall be properly designated as an asset of the Township of Southfield, and held in safekeeping. No withdrawal of such securities, in whole or in part, shall be made from safekeeping except by the Township Treasurer, as authorized herein, or by another authorized investment designee.

Securities will be held by a third party custodian designated by the Treasurer and evidenced by safekeeping receipts.

#### **10.0 INTERNAL CONTROLS**

The Treasurer shall establish a system of written internal controls, which shall be reviewed annually by the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation, unanticipated market changes or imprudent actions.

#### **11.0 PERFORMANCE STANDARDS**

The investment portfolio will be designed to obtain a market average rate of return during budgetary and economic cycles commensurate with the investment risk constraints and cash flow needs of the Township of Southfield.

### **12.0 REPORTS**

The Township of Southfield Treasurer shall generate investment reports listing the investment institution, maturity date and rate of interest. A quarterly report to the Board of Trustees shall be provided, or more often if requested.

### **13.0 INVESTMENT POLICY ADOPTION**

The Township of Southfield Investment Policy shall be adopted by Resolution by the Township of Southfield Board of Trustees. The policy will be reviewed annually by the Board of Trustees and any modifications made thereto must be approved by the Township of Southfield Board.

### **14.0 EFFECTIVE DATE AS AMENDED**

This policy became effective on July 15, 1998, the day following adoption by the Township of Southfield Board of Trustees.

## **Section 18: Board Adoption**

### **ROLL CALL:**

Ayes: Tischler, Mooney, Nelson, O'Reilly, Schmitt

Nays: None

Absent: Cook, Scarcello

FINAL BUDGET  
2017/18 FINAL BUDGET

Southfield Township

Page: 1  
4/13/2017  
2:26 pm

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 1.1 General fund					
Fund: 101 - GENERAL FUND					
Revenues					
401.000 Current Property Tax	582,933	590,500	590,500	605,000	2.46
407.000 Delinquent Property Tax	841	300	900	600	100.00
445.000 Interest	5,330	3,000	5,900	4,000	33.33
445.101 Penalties	21,735	8,000	12,000	12,000	50.00
477.000 Dog License Fees	5,436	4,500	5,000	5,000	11.11
574.000 State Revenue Sharing	1,427	1,000	1,210	1,000	0.00
574.200 State Liquor Control	330	330	55	55	-83.33
627.000 School Tax Collection Fee	30,152	29,000	30,034	30,000	3.45
671.000 Misc. Revenue - General Fund	12,874	1,500	4,630	2,000	33.33
699.000 General Operating Reserve	0	94,350	17,938	91,350	-3.18
Total Revenues	661,059	732,480	668,167	751,005	2.53

**FINAL BUDGET**  
2017/18 FINAL BUDGET

16/17

17/18

Page: 2  
4/13/2017  
2:26 pm

Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 1.1 General fund					
Fund: 101 - GENERAL FUND					
Expenditures					
Dept: 100 TOWNSHIP BOARD					
701.000 Personal Services	3,366	4,900	3,800	4,900	0.00
701.100 Overtime - Staff	589	600	600	600	0.00
715.000 Social Security	303	450	350	450	0.00
801.400 Planning Com/Zoning Board	0	200	0	200	0.00
803.000 Dues & Memberships	5,945	6,500	5,870	6,500	0.00
900.000 Legal Notices Publishing	1,687	1,200	1,200	2,000	66.67
956.000 Miscellaneous	358	500	523	500	0.00
Total TOWNSHIP BOARD	12,247	14,350	12,343	15,150	5.57
Dept: 171 SUPERVISOR					
701.000 Personal Services	23,566	23,900	23,900	24,450	2.30
715.000 Social Security	2,009	1,900	1,900	2,200	15.79
717.000 Life Insurance	175	200	175	200	0.00
726.000 Supplies	0	100	0	100	0.00
801.200 Board of Review	2,700	3,500	3,000	3,500	0.00
803.000 Dues & Memberships	275	300	300	300	0.00
850.000 Telephone	257	300	300	300	0.00
860.000 Transportation	280	400	300	400	0.00
956.000 Miscellaneous	18	100	0	100	0.00
957.000 Education	185	200	200	200	0.00
Total SUPERVISOR	29,464	30,900	30,075	31,750	2.75
Dept: 191 ELECTIONS					
726.000 Supplies	2,788	5,000	3,914	1,000	-80.00
726.100 Computer Supplies	867	1,600	0	500	-68.75
727.000 Postage	2,793	3,500	2,050	1,500	-57.14
Total ELECTIONS	6,449	10,100	5,964	3,000	-70.30
Dept: 209 ASSESSOR					
727.000 Postage	3,030	3,500	3,015	3,500	0.00
801.100 Legal Fees	8,614	18,000	6,000	18,000	0.00
801.502 Real Property Assessing Serv	88,832	93,000	88,847	93,000	0.00
801.503 Pers. Property Assessing Servi	10,788	11,500	10,900	11,600	0.87
900.000 Legal Notices Publishing	0	400	350	400	0.00
956.000 Miscellaneous	0	100	0	100	0.00
964.000 Tax Appeals	141	4,000	0	2,500	-37.50
Total ASSESSOR	111,405	130,500	109,112	129,100	-1.07
Dept: 215 CLERK					
701.000 Personal Services	114,637	116,100	116,100	119,400	2.84
715.000 Social Security	8,725	9,200	9,200	9,400	2.17
716.000 Hospitalization	24,010	27,500	27,500	29,000	5.45
717.000 Life Insurance	847	900	900	1,100	22.22
718.000 Retirement	11,373	11,650	11,650	11,200	-3.86
720.000 Longevity	3,200	3,300	3,300	3,400	3.03
726.000 Supplies	820	1,600	1,200	1,500	-6.25
801.000 Audit	4,250	4,250	4,250	4,500	5.88
801.500 Equipment - Computer Support	0	600	300	600	0.00
803.000 Dues & Memberships	395	450	450	500	11.11
850.000 Telephone	492	450	525	500	11.11
860.000 Transportation	616	1,000	600	600	-40.00
930.000 Repairs & Maintenance	0	100	0	100	0.00
956.000 Miscellaneous	140	200	200	200	0.00
957.000 Education	0	2,000	1,200	2,000	0.00
Total CLERK	169,506	179,300	177,375	184,000	2.62
Dept: 253 TREASURER					
701.000 Personal Services	95,600	102,200	102,200	105,100	2.84
701.500 Part Time Clerical	4,567	7,000	4,500	7,000	0.00

**FINAL BUDGET**  
2017/18 FINAL BUDGET

16/17

17/18

Page: 3  
4/13/2017  
2:26 pm

Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 1.1 General fund					
Fund: 101 - GENERAL FUND					
Expenditures					
Dept: 253 TREASURER					
715.000 Social Security	7,785	8,650	8,450	8,900	2.89
716.000 Hospitalization	28,253	34,000	34,000	35,500	4.41
717.000 Life Insurance	695	750	695	800	6.67
718.000 Retirement	9,491	10,250	10,250	10,600	3.41
720.000 Longevity	3,200	3,500	3,500	3,800	8.57
721.000 Sweep Acct. Service Chrgs.	1,713	1,800	1,850	1,800	0.00
726.000 Supplies	3,760	4,000	4,618	4,000	0.00
727.000 Postage	4,785	5,000	4,570	5,000	0.00
801.000 Audit	4,250	4,250	4,250	4,500	5.88
801.500 Equipment - Computer Support	1,136	1,000	1,200	1,000	0.00
803.000 Dues & Memberships	425	600	425	500	-16.67
850.000 Telephone	1,391	1,400	1,400	1,400	0.00
860.000 Transportation	522	1,000	425	700	-30.00
900.000 Legal Notices Publishing	65	100	100	100	0.00
930.000 Repairs & Maintenance	883	500	0	500	0.00
956.000 Miscellaneous	135	150	135	150	0.00
957.000 Education	1,221	1,200	574	1,000	-16.67
Total TREASURER	169,875	187,350	183,142	192,350	2.67
Dept: 266 BUILDING & GROUNDS					
804.000 Custodian	3,580	3,800	3,800	3,800	0.00
920.000 Utilities - Elec. & Water	3,311	4,000	3,500	3,800	-5.00
922.000 Heat	527	1,100	600	700	-36.36
930.000 Repairs & Maintenance	5,899	7,000	7,000	7,000	0.00
935.000 Maintenance Agreements	11,049	12,000	15,219	14,000	16.67
Total BUILDING & GROUNDS	24,365	27,900	30,119	29,300	5.02
Dept: 430 ANIMAL CONTROL					
726.000 Supplies	0	300	0	300	0.00
726.200 Dog License Notices	141	200	141	200	0.00
726.300 Dog Tags & Forms	477	500	480	500	0.00
801.300 Veterinary Services	1,456	1,500	300	1,500	0.00
801.505 ACO - Contract Services	75,745	75,000	71,400	73,000	-2.67
956.000 Miscellaneous	0	200	0	200	0.00
Total ANIMAL CONTROL	77,818	77,700	72,321	75,700	-2.57
Dept: 895 OTHER APPROPRIATIONS					
801.100 Legal Fees	6,304	8,000	13,000	8,000	0.00
941.100 Road Maintenance	251	500	300	500	0.00
941.200 Liquor Control Expenses	330	330	55	55	-83.33
954.000 Insurance	7,889	8,000	8,334	10,000	25.00
970.100 ACTUARY/CODIFICATION EXPENSES	0	0	0	8,000	0.00
975.000 Capital Expenditures	11,157	20,000	92	30,000	50.00
975.100 CAPITAL EXP. - ELECTIONS	0	0	0	32,500	0.00
993.000 Drain Maintenance	0	1,600	0	1,600	0.00
Total OTHER APPROPRIATIONS	25,931	38,430	21,781	90,655	135.90
Total Expenditures	627,061	696,530	642,232	751,005	7.82
Total GENERAL FUND	33,998	35,950	25,935	0	-100.00
Total General fund	33,998	35,950	25,935	0	-100.00

FINAL BUDGET  
2017/18 FINAL BUDGET

16/17

17/18

Page: 4  
4/13/2017  
2:26 pm

Southfield Township

15/16

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 1.3 Capital projects funds					
Fund: 401 - CAPITAL IMPROVEMENT FUND					
Revenues					
445.000 Interest	35	35	35	35	0.00
671.100 REVENUE TRANSFER IN FROM G/F	0	0	0	5,000	0.00
Total Revenues	35	35	35	5,035	14,285.71

FINAL BUDGET  
2017/18 FINAL BUDGET

Page: 5  
4/13/2017  
2:26 pm

Southfield Township

15/16 16/17 17/18

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 1.3 Capital projects funds					
Fund: 401 - CAPITAL IMPROVEMENT FUND					
Expenditures					
Dept: 900 CAPITAL PURCHASES					
982.000 Capital Site Improvement	0	35	0	5,035	14285.71
Total CAPITAL PURCHASES	0	35	0	5,035	14,285.71
Total Expenditures	0	35	0	5,035	14,285.71
Total CAPITAL IMPROVEMENT FUND	35	0	35	0	0.00
Total Capital projects funds	35	0	35	0	0.00

FINAL BUDGET  
2017/18 FINAL BUDGET

Page: 6  
4/13/2017  
2:26 pm

Southfield Township

15/16 16/17 17/18

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
--	-------------------------	---------------------------------	-----------------------------	--------------------------------	-----------------------------

Fund Type: 2.2 Internal service funds

Fund: 601 - INTERNAL SERVICE FUND

Revenues

445.102 INTEREST EARNED - MESC

Total Revenues

242	250	225	225	-10.00
242	250	225	225	-10.00

FINAL BUDGET  
2017/18 FINAL BUDGET

16/17

17/18

Page: 7  
4/13/2017  
2:26 pm

Southfield Township

Prior  
Year  
Actual

Current Yr  
Amended  
Budget

Current  
Year  
Estimate

Next Year  
Adopted  
Budget

Budget  
Percent  
Change

Fund Type: 2.2 Internal service funds

Fund: 601 - INTERNAL SERVICE FUND

Expenditures

Dept: 870 MI EMPLOY SECT COMM

832.000 MESC - Payments

Total MI EMPLOY SECT COMM

Total Expenditures

Total INTERNAL SERVICE FUND

Total Internal service funds

0	250	0	225	-10.00
0	250	0	225	-10.00
0	250	0	225	-10.00
242	0	225	0	0.00
242	0	225	0	0.00

FINAL BUDGET  
2017/18 FINAL BUDGET

16/17

17/18

Page: 8  
4/13/2017  
2:26 pm

Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 403 CAPITAL PURCHASE FUND					
Fund: 403 - CAPITAL PURCHASE FUND					
Revenues					
445.000 Interest	83	75	75	75	0.00
Total Revenues	83	75	75	75	0.00

FINAL BUDGET  
2017/18 FINAL BUDGET

16/17

17/18

Page: 9  
4/13/2017  
2:26 pm

Southfield Township

	Prior Year Actual	Current Yr Amended Budget	Current Year Estimate	Next Year Adopted Budget	Budget Percent Change
Fund Type: 403 CAPITAL PURCHASE FUND					
Fund: 403 - CAPITAL PURCHASE FUND					
Expenditures					
Dept: 900 CAPITAL PURCHASES					
980.000 Equipment - Office	0	75	0	75	0.00
Total CAPITAL PURCHASES	0	75	0	75	0.00
Total Expenditures	0	75	0	75	0.00
Total CAPITAL PURCHASE FUND	83	0	75	0	0.00
Total CAPITAL PURCHASE FUND	83	0	75	0	0.00